

**KHAI HOAN LAND GROUP JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom - Happiness

No: 02/2026/CBTT-KHL

Ho Chi Minh City, 28. January 2026

Re: Explanation of the change of 10% or more in profit after corporate income tax on the consolidated financial statements for the fourth quarter of 2025 compared to the same period last year

**To: - State Securities Commission of Vietnam;
- Ho Chi Minh City Stock Exchange**

1. Company name: **KHAI HOAN LAND GROUP JOINT STOCK COMPANY**
2. Stock code: **KHG**
3. Address: 5-7-9-11 Hung Gia 4 Internal Road, Phu My Hung Urban Area, Tan Hung Ward, Ho Chi Minh City.

Pursuant to Clause 4, Article 14, Chapter III of Circular 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1, 2021 of the Ministry of Finance guiding information disclosure on the stock market, Khai Hoan Land Group Joint Stock Company ("Company") would like to explain the case where the profit after corporate income tax on the consolidated financial statements of the fourth quarter of 2025 changes by 10% or more compared to the same period last year as follows:

Currency Unit : Million VND

STT	ITEMS	4th Quarter 2025	4th Quarter 2024	Difference	Proportion
01	Net profit after corporate income tax	12,342	10,965	1,377	12.56%

Net profit after corporate income tax on the Company's consolidated financial statements in the fourth quarter of 2025 increased compared to the previous period mainly due to increased revenue and reduced costs; The company has been proactive in reducing costs, thereby improving profit margins.

By this Official Letter, the Company respectfully submits its explanation to the State Securities Commission and the Ho Chi Minh City Stock Exchange.

**KHAI HOAN LAND
CÔNG TY
TẬP ĐOÀN
KHAI HOAN LAND**
THÀNH PHỐ HỒ CHÍ MINH

GROUP JOINT STOCK COMPANY

DINH THI NHAT HANH
Chief Executive Officer