

**KHAI HOAN LAND GROUP JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIET NAM**  
**Independence – Freedom - Happiness**

-----  
No: 27/2025/CBTT-KHL

Ho Chi Minh City, 24. October 2025

Re: Explanation of the change of 10% or more in  
profit after corporate income tax on the consolidated  
financial statements for the third quarter of 2025  
compared to the same period last year

**To: - State Securities Commission of Vietnam;  
- Ho Chi Minh City Stock Exchange**

1. Company name: **KHAI HOAN LAND GROUP JOINT STOCK COMPANY**
2. Stock code: **KHG**
3. Address: 5-7-9-11 Hung Gia 4 Internal Road, Phu My Hung Urban Area, Tan Hung Ward, Ho Chi Minh City.

Pursuant to Clause 4, Article 14, Chapter III of Circular 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1, 2021 of the Ministry of Finance guiding information disclosure on the stock market, Khai Hoan Land Group Joint Stock Company ("Company") would like to explain the case where the profit after corporate income tax on the consolidated financial statements of the third quarter of 2025 changes by 10% or more compared to the same period last year as follows:

**Currency Unit : Million VND**

STT	ITEMS	3rd Quarter 2025	3rd Quarter 2024	Difference	Proportion
01	Net profit after corporate income tax	18,218	14,230	3,988	28.03%

Net profit after corporate income tax on the Company's consolidated financial statements in the third quarter of 2025 increased compared to the previous period mainly due to increased revenue and reduced costs; The company has been proactive in reducing costs, thereby improving profit margins.

By this Official Letter, the Company respectfully submits its explanation to the State Securities Commission and the Ho Chi Minh City Stock Exchange.



**DINH THI NHAT HANH**  
Chief Executive Officer